



# International Brotherhood of Electrical Workers

LOCAL UNION NO. 1186 • Affiliated with AFL-CIO

1935 HAU STREET, 5<sup>TH</sup> FLOOR • HONOLULU, HI 96819-5003  
TELEPHONE (808) 847-5341 • FAX (808) 847-2224

January 4, 2024

IBEW 1186 Members,

**Life insurance** is critical to have for your loved ones in case something unexpectedly happens to you. Protect them and have peace of mind if that ever happens. Your Union has negotiated a Group Insurance rate for all 1186 Members. This insurance will be billed directly to you and is portable, meaning that even if you retire from the Union, you can continue to have the Union's rate. **Sign up is open from January 8, 2024, through February 2, 2024.** See details below and the link to sign up.

## Plan Design Features

- Union Members can elect up to \$100,000 in coverage on a guaranteed issue basis – no medical questions.
- Premiums never increase – the younger you are, the cheaper it is
- Family/dependent coverage available
- Member-owned coverage and fully portable at the same plan design and rates
- Life insurance premium is level and guaranteed through age 100.
- After 10 years vested, benefits begin to accrue. At any point thereafter, if you stop paying the premium, a reduced paid-up benefit is issued and can never lapse.
- Guaranteed renewable
- Benefits for terminal illness diagnosis – can be used concurrently with the LTC (Long-Term Benefit).

## Long-Term Care (LTC) Stats

- Nearly 70% of people turning 65 will need some type of Long-Term Care<sup>1</sup>
- \$93,075 is the average annual cost for nursing home care in 2020<sup>2</sup>
- 46% of households would face the financial impact if the primary wage earner died<sup>3</sup>
- The average stay in a nursing home facility is 30 months<sup>4</sup>

## LTC Features

- 7702B Compliant
- Will pay 4% of the face amount per month.
- LTC Benefits can last for more than 4 years.

Along with these benefits, you will also be able to sign up for **Accidental and Critical Care Illness** for yourself and your family at a Group rate. No medical questions, so each product is guaranteed issued. Local 1186 members are already covered with a \$5,000 Critical Care Illness through your membership.

To enroll, go to the site and click on “new member,” and you must create your own ID. We may also want to stress that your personal information is secure, and that you will need to give a form of payment on your own if they want to enroll. Don’t delay, as the enrollment period ends, so does this offer.

Enrollment site - <https://bit.ly/41JqHgK>

QR Code



Fraternally yours,

A handwritten signature in black ink, appearing to read 'Damien T.K. Kim'.

Damien T.K. Kim  
Business Manager/Financial Secretary

Sources:

1. LongTermCare.gov, Feb. 18, 2020, [acl.gov/ltc/basic-needs/how-much-care-will-youneed](https://acl.gov/ltc/basic-needs/how-much-care-will-youneed)
2. Statista; March 17, 2021; [www.statista.com/statistics/310446/annual-median-rate-oflong-term-care-services-in-the-us/](https://www.statista.com/statistics/310446/annual-median-rate-oflong-term-care-services-in-the-us/)
3. The 2021 Insurance Barometer Study, LIMRA and Life Happens, Oct. 14, 2021
4. 16 months for men and 44 months for women