



International Brotherhood of Electrical Workers

LOCAL UNION NO. 1186 • Affiliated with AFL-CIO

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March 3, 2021

Aloha Members of 1186!

COVID Report

Good news is that we are now in Tier 3 on Oahu and gatherings are allowed of up to ten people with social distancing. Bad news is that we still cannot hold meetings larger than ten people. Vaccines are in the 1B phase and we have been working with the Lieutenant Governor's office and the Hawaii State Department of Health on getting our essential members in the 1C phase which is scheduled in mid-March based on the number of vaccines that come to Hawaii. Spectrum members should be getting their shots now in tier 1B.

I have been hearing some of our members talking about "herd immunity" and saying that they do not have to take the vaccine shot because everyone else around them will take it, so they are protected. **NOT TRUE.** While the vaccine is not 100%, it is similar to the flu shot taken every year by helping to fight off coronavirus easier if you do get it. People that get their shot can still carry it and pass it on to others that did not get their vaccine. The choice is yours. The more people that are vaccinated, the faster we can get back to some normalcy.

Masks, social distancing, and washing hands frequently are still mandatory. Union offices are and have been open for your convenience since the start of the pandemic. Let us know what we can do if you need help.

Trust Fund Report

Trust Fund reports for our last quarter, December 2020 is as follows*

(*Fiscal Year is Oct 1st to September 30th):

Pension: +9.57% Fiscal YTD

Annuity: +10.48% Fiscal YTD

H&W: +5.81% Fiscal YTD

Total managed of all Trust Funds is at \$800,000,000

Construction Report

We are in current negotiations with Brookfields to have them sign a Developer's Agreement for the Affordable Housing work that will be coming up in the Ala Moana

Area. We are also talking with Kamehameha Schools on a 20-year Project Labor Agreement for all their modernization that they will be doing Statewide.

Changes to Combined Insurance Accidental Death & Dismemberment

Starting April 1, 2021, we will no longer offer the \$20,000 AD&D Insurance as part of your membership, but instead the Executive Board approved replacing it with Chubb's Critical Care Insurance for \$5000. Reasoning behind this is that we feel more members will use this insurance instead of the AD&D. Critical care covers heart attacks, strokes, certain types of cancer, organ transplants, etc. Good news/Bad news, members were not using too much of the AD&D insurance, but more members would have used the Critical Care Insurance if we had it.

More information will be mailed to you soon. If you want the continued coverage of the AD&D, Combined Insurance will be sending you a letter directly asking if you want to continue the coverage at the Union's pricing. More details to follow.

Fraternally,

A handwritten signature in black ink, appearing to read 'D. Kim', with a long horizontal stroke extending to the right.

Damien T.K. Kim

DTTK:ac